CITY OF OGLESBY

ORDINANCE NO. 1275-121624

AN ORDINANCE LEVYING TAXES FOR ALL CORPORATE PURPOSES FOR THE CITY OF OGLESBY, LASALLE COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING MAY 1, 2024, AND ENDING APRIL 30, 2025

ADOPTED BY THE CITY COUNCIL OF THE CITY OF OGLESBY THIS 16TH DAY OF DECEMBER, 2024.

Published in pamphlet form by authority of the City Council of the City of Oglesby, LaSalle County, Illinois, this 17th day of December, 2024.

STATE OF ILLINOIS)) SS COUNTY OF LASALLE)

I, REBECCA CLINARD, certify that I am the duly appointed and acting municipal clerk of the City of Oglesby, LaSalle County, Illinois.

I further certify that on the 16th day of December, 2024, the corporate authorities of the above municipality passed and approved Ordinance No. 1275-121624 entitled An Ordinance Levying Taxes for all Corporate Purposes for the City of Oglesby, LaSalle County, Illinois, for the Fiscal Year Beginning May 1, 2024, and ending April 30, 2025, which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 1275-121624, including the ordinance and cover sheet thereof, was prepared and a copy of such ordinance was posted in the municipal building, commencing on the 17th day of December, 2024, and continued for at least ten days thereafter. Copies of the Ordinance were also available for public inspection upon request in the office of the municipal clerk.

Dated in Oglesby, Illinois, this 17th day of December, 2024.

ORPORATA

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REBECCA CLINARD, City Clerk

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BE IT ORDAINED by the City Council of the City of Oglesby, LaSalle County, Illinois:

SECTION 1: That amount hereafter set forth or so much thereof as may be authorized by law, and the same are hereby levied on all property subject to taxation within the municipality as that property is assessed and equalized for the current year, and for such purposes as: General Corporation, Playground, Band, Audit, I.M.R.F., Police Pension, Insurance, Social Security, Police Protection, and G.O. Bonds (Alternate Revenue Source) Series 2013 for the City of Oglesby, LaSalle County, Illinois, for the fiscal year beginning May 1, 2024, and ending April 30, 2025.

<u>SECTION 2</u>: That the amount levied for each object and purpose is placed in a separate column under the heading "An Amount To Be Raised By Tax Levy" which appears over the same being as follows, to wit:

SEE ATTACHED SHEETS

<u>SECTION 3</u>: That all sums of money not needed for immediate purposes may be invested in securities of the Federal Government in federally insured savings and loan associations, or in certificates of deposits of any bank defined in the Illinois Banking Act.

<u>SECTION 4</u>: That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of this Ordinance.

<u>SECTION 5</u>: That this Ordinance shall be in full force and effect after its passage, approval, and publication, as provided by law.

PRESENTED, PASSED AND ADOPTED at a regular meeting of the City Council of the City of Oglesby, LaSalle County, Illinois, on this 16th day of December, 2024, by an aye and nay roll call vote as follows:

CITY OF OGLESBY 2024 LEVY ALL FUNDS

1. GENERAL FUND EXPENDITURES	Ap	propriated		Other		Amount
		Amount		Sources		Levied
Finance	\$	190,000			\$	191,000.00
Administration		720,000				
Police		1,500,000			\$	57,300.00
Fire		360,000			\$	57,300.00
Ambulance		720,000				
Streets		1,110,000				
SUBTOTAL	\$	4,600,000	\$	4,294,400.00	\$	305,600.00
2. SPECIAL REVENUE, DEBT SERVIC	E, &	CAPITAL PR	ROJE	CT FUNDS EXP	ENDIT	URES
TIF #6 Fund	\$	455,000				
Band Fund		7,000				
Audit Fund		30,000			\$	32,000.00
IMRF Fund		300,000			\$	315,000.00
Pool Fund		108,000				
Library Fund		40,000				
Motel Tax Fund		230,000				
Insurance Fund		300,000				
Worker's Comp					\$	107,000.00
Unemployment					\$	15,000.00
General Liability					\$	240,000.00
Social Security Fund		125,000			\$	150,000.00
Motor Fuel Tax Fund		300,000				
Playground Fund		865,000			\$	68,700.00
Debt Service Fund		178,000				
Police Drug Fund		101,000				
SUBTOTAL	\$	3,039,000	\$	2,111,300.00	\$	927,700.00
3. PROPRIETARY FUNDS						
Electric Fund	\$	7,516,000				
Water Fund		1,000,000				
Sewer Fund		922,500				
Sanitation Fund		411,000				
SUBTOTAL	\$	9,849,500	\$	9,849,500		0

4. FIDUCIARY FUNDS - Police Pension Expenditures

Police Pension Fund	\$	600,000		\$ 390,000.00
SUBTOTAL	\$	600,000	\$ 210,000.00	\$ 390,000.00
TOTAL OF ALL FUNDS	\$	18,088,500	\$ 16,465,200	\$ 1,623,300
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SUMMARY of TAX BY LINE ITEM				
Corporate (65ILCS5/8-3-1)				\$ 191,000
IMRF 40 ILCS 5/17-171)				\$ 315,000
Fire Protection (65 ILCS 5/117-1)				\$ 57,300
Police Protection (65 ILCS 5/11-1-3)				\$ 57,300
Municipal Audit (65 ILCS 5/8-8-8				\$ 32,000
Liability Insurance (745 ILCS 10/9-107)				\$ 240,000
Worker's Comp Insurance (745 ILCS 10/9-	107)			\$ 107,000
Unemployment Insurance (745 ILCS 10/9-				\$ 15,000
Social Security (40 ILCS 5/21-110)				\$ 150,000
Playground and Recreaction (65 ILCS 5/11	-95-7)		\$ 68,700
Police Pension (40 ILCS 5/3-125)		50		\$ 390,000
. ,				\$ 1,623,300

DONALD FINLEY	AYE; NAY; ABSEN	IT;PASS						
GREGORY MCDERMOTT	AYE;NAY;ABSEN	IT;PASS						
ANTONIO STEFANELLI	AYE;NAY;ABSEN	IT;PASS						
RICHARD BALDRIDGE	AYE; NAY; ABSEN	IT;PASS						
JASON CURRAN	AYE;NAY;ABSEN	IT;PASS						
	Min							
	JASON CURRAN, Mayor							

ATTEST:

REBECCA CLINARD, City Clerk