

CITY OF OGLESBY, ILLINOIS

ORDINANCE NO. 1111-040620

**AN ORDINANCE AUTHORIZING A FIRST AMENDMENT TO THE
INTERGOVERNMENTAL AGREEMENTS REGARDING
OGLESBY TIF I EXTENSION**

between

THE CITY OF OGLESBY, ILLINOIS

and

OGLESBY ELEMENTARY SCHOOL DISTRICT NO. 125

OGLESBY TAX INCREMENT FINANCING (TIF) DISTRICT I EXTENSION

**ADOPTED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF OGLESBY
LASALLE COUNTY, ILLINOIS ON THE 8th DAY OF APRIL, 2020.**

CITY OF OGLESBY, ILLINOIS: ORDINANCE NO. 1111-040620_

**AN ORDINANCE AUTHORIZING A FIRST AMENDMENT TO THE
INTERGOVERNMENTAL AGREEMENTS REGARDING
OGLESBY TIF I EXTENSION BETWEEN
THE CITY OF OGLESBY
AND
OGLESBY ELEMENTARY SCHOOL DISTRICT NO. 125**

WHEREAS, the City of Oglesby deems it to be in the best interest of the citizens of the City of Oglesby, and the public in general, that a First Amendment to an Agreement entitled Oglesby TIF I Extension Intergovernmental Agreement, originally approved on May 2, 2005, by City Ordinance No. 574-050205 be approved; and

WHEREAS, the City of Oglesby deems it to be an appropriate exercise of the corporate powers of the City of Oglesby, including, but not limited to, the power to promote and protect the public health, safety and welfare of the City of Oglesby, and additionally pursuant to certain statutory powers as provided within the Illinois Consolidated Statutes including the Tax Increment Allocation Redevelopment Act (the "Act"), 65 ILCS 5/11-74.4-1 et seq. that the City enter into such First Amendment to Intergovernmental Agreement with Oglesby Elementary School District No. 125.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OGLESBY, LASALLE COUNTY, ILLINOIS, AS FOLLOWS:

SECTION ONE: That the above referenced recitals are hereby made a part and portion of the ordained portion of this Ordinance.

SECTION TWO: That the City of Oglesby is hereby authorized and empowered to enter into and execute a First Amendment to Intergovernmental Agreement with Oglesby Elementary School District No. 125 provided that the First Amendment is substantially in the same form as that indicated on the attached *Exhibit A* which is hereby made a part hereof.

SECTION THREE: That the Mayor, the City Clerk and such other City Officials as are necessary and appropriate in the circumstances are hereby authorized to do and perform such reasonable acts and to further execute such documents as may be appropriate in the circumstances in their respective discretions in order to carry out and effectuate the intent and purpose of this Ordinance.

SECTION FOUR: That in the event that any provision or a portion of a provision of this Ordinance should be declared invalid and/or unenforceable, the invalidity and/or unenforceability of said provision and/or portion thereof shall not affect the remainder of this Ordinance.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage, approval, and publication, if necessary, as provided by law.

PASSED APPROVED AND ADOPTED by the Corporate Authorities of the City of Oglesby this 8th day of April, 2020.

CORPORATE AUTHORITIES	AYE VOTE	NAY VOTE	ABSTAIN / ABSENT
Carrie Lijewski, Commissioner	✓		
Jason Curran, Commissioner	✓		
James Cullinan, Commissioner	✓		
Thomas Argubright, Commissioner	✓		
Dominic Rivara, Mayor	✓		

APPROVED: *Dominic Rivara*
Mayor, City of Oglesby

Date: 04 / 08 / 2020

ATTEST: *Amy Eitatus*
City Clerk, City of Oglesby

Date: 04 / 08 / 2020

EXHIBIT A

FIRST AMENDMENT TO AN INTERGOVERNMENTAL AGREEMENT

BY AND BETWEEN

THE CITY OF OGLESBY

AND

OGLESBY ELEMENTARY SCHOOL DISTRICT NO. 125

OGLESBY TIF I EXTENSION